THE UNIVERSITY OF DERBY

THIS IS TO CERTIFY THAT
BY ORDER OF THE ACADEMIC BOARD

AMIR ARIEL

has been awarded the Degree of

Master of Business Administration

having satisfied the examiners for
an approved scheme of study and practice.

April 2000

The academic achievement relative to this award certificate is detailed on a separate transcript

Registrar

ID: 024162059

Vice-Chancellor

This certificate is not valid unless embossed with the University seal.